

B. Com. 6th Semester (Programme) Examinations, 2021

COMMERCE

Course ID: 61210

Course Code: BCOMP 604SEC - 4

Course Title: Corporate Accounting

Full Marks: 40

Time: 2 Hours

The figures in the margin indicate full marks

Candidates are required to give their answer in their own words as far as practicable

1. Answer *any five* of the following questions:

5x2=10

(-য -ক-না পাঁচটি প্রশ্নের উত্তর দাও)

a) Write two advantages of issuing Bonus Share.

Bonus Share বিলিকর-ণর দুটি সুবিধা -লখ।

b) What are Redeemable Preference Shares?

Redeemable Preference Shares কী?

c) What do you mean by Paid-up Capital?

আদায়ীকৃত পুঞ্জী বলি-ত কী -বাঝ?

d) What is Interim Dividend?

অর্ন্তবতী লভ্যাংশ কী?

e) What is Absorption of Companies?

-কাম্পানীর গ্রসন কী?

f) What do you mean by Reduction of Capital?

পুঞ্জী-হ্রাস বলি-ত কী -বাঝ?

g) What is Cum-Interest purchases and sales of Investment?

সুদসহ লগ্নিপত্রের ক্রয়-বিক্রয় কী?

h) Define in brief 'Members' Voluntary Winding-up of a Company'.

একটি Co. সদস্যগণ কর্তৃক -স্বচ্ছাকৃত অবসায়ন কী?

2. Answer *any four* of the following questions:

4x5 = 20

(-য -কানা চারটি প্রশ্নর উত্তর দাও)

- a) B. Co. Ltd. with an authorized capital consisting of 10000 equity shares of Rs. 10 each issued 8000 equity shares payable Rs. 3 on application, Rs. 3 on allotment and Rs. 4 on call. Application for 10000 shares were received. The directors allotted 8000 shares rejecting 2000 shares with refund of money received thereon.

All money due on allotment and call were duly received. Show the Journal entries in the Books of B. Co. Ltd.

- b) What is Debenture? State the different types of Debentures.

Debenture কী? ইহার প্রকারভেদগুলি উল্লেখ কর।

- c) What are the differences between Amalgamation and Absorption?

একত্রীকরণ ও গ্রসণের পার্থক্যগুলি কী কী?

- d) On 01/04/2016, Arun Investors Ltd. held as investment 10% Debentures (2027) of Barun Ltd. to the tune of Rs. 10000 at a cost of Rs. 12000. Interest is payable half-yearly on 30th June and 31st December of every year.

You are required to draw-up Investment Account for the year ended 31/12/2017.

- e) On January 1, 2019 X Co. Ltd. issued 3000 Debentures of Rs. 1000 each at par. The terms and conditions provided that these Debentures will be repayable at a premium of 4% at the end of 2022. Underwriting Commission was paid at the rate of 2%. You are required to show the relative journal entries during the four years of tenure of the Debentures assuming that the financial year of the company ends on 31st December, each year.
- f) What are the conditions that must be fulfilled before a Reduction of Capital can take effect?

পুঞ্জী-হ্রাস কার্যকরী করিবার পূর্ব কী কী শর্তপূরণ আবশ্যিক?

3. Answer any one of the following questions:

1x10=10

(-য -কানা একটি প্রশ্নর উত্তর দাও)

- a) Write down the different modes of winding-up of company. Under what circumstances will a court compel liquidation of a public company?

-কাম্পানীর অবসায়-নর পদ্ধতিগুলি উল্লেখ কর। কিরূপ পরিস্থিতি-ত আদালত -কাম্পানীর অবসায়-নর আ-দশ
দি-বন?

b) A new company C Ltd. is formed to take over A Ltd and B Ltd., the Balance sheets of which
as at the date of taking over (31/12/2018) were as follows:

	A Ltd. Rs.	B Ltd. Rs.		A Ltd. Rs.	B Ltd. Rs.
Eq. shares of Rs. 10 each fully paid	200000	250000	Freehold Premises	76000	184000
Sundry Creditors	10000	20000	Furniture & Fittings	12000	8000
Bills Payable	16800	18000	Sundry Debtors	60800	40000
Bank Overdraft	<u>20000</u>	<u>30000</u>	Stock in hand	20000	24000
Total	<u>246800</u>	<u>318000</u>	Profit & Loss A/C	<u>78000</u>	<u>62000</u>
			Total	<u>246800</u>	<u>318000</u>

The Freehold Premises and Furniture & Fittings are taken over at book value, Sundry Debtors
@25% and Stock at Rs. 6000 and Rs. 8000 respectively for A Ltd. and B Ltd. The liabilities are to
be paid in full by C Ltd. The appropriate purchase considerations are to be satisfied by fully paid
shares of C Ltd.

Show the journal entries in the books of C Ltd. and the opening Balance Sheet of C
Ltd.

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